INTERSTATE COMMERCE COMMISSION

C. GRANVILLE WYCHE ALFRED F. BURGESS C. THOMAS WYCHE DAVID L. FREEMAN JAMES C PARHAM. JR. JAMES M. SHOEMAKER JR.

Wyche, Burgess, Freeman & Parham

PROFESSIONAL ASSOCIATION

ATTORNEYS AT LAW

GREENVILLE, SOUTH CAROLINA 29603

CHARLES W. WOFFOR RECORDATION NO. 1084 Filed 1425 JUL 1 1980 - 4 00 PM

June 29, 1980

POST OFFICE BOX 10207 44 EAST CAMPERDOWN WAY

CABLE ADDRESS: JURAL

TELEPHONE 803-242-3131

D. ALLEN GRUMBINE

CARY H. HALL, JR.

HENRY L. PARR, JR. BRADFORD W. WYCHENTERSTATE COMMERCE COMMISSION

Mrs. Lee

Interstate Commerce Commission Constitution Avenue at 12th St., N.W. Washington, D. C. 20023

RECORDATION NO 10840-E

JIII 1 1980 - 4 no PM

INTERSTATE COMMERCE COMMISSION

Re:

National Railway Utilization Corporation/

Richard J. Kelly; and

RECORDATION M National Railway Utilization Corporation/

Balard Leasing Corporation

JUL 1 1980 -4 00 PM

Dear Mrs. Lee:

INTERSTATE COMMERCE COMMISSION

Enclosed for filing under Section 11303 of the Interstate Commerce Act please find the following documents:

> Amendment to Certificate of Acceptance and Amendment to Security Agreement for Richard J. Kelly and

Amendment to Management Agreement and Amendment to Security Agreement for Balard Leasing Corporation

The Agreements which are amended by these documents were previously filed with your office and with the recording numbers shown below:

Richard Kelly

Security Agreement (10477 on June 11, 1979) Certificate of Acceptance (10477-B on June 11, 1979)

Ballard Leasing

Security Agreement (10840-A on Sept. 24, 1979) Management Agreement (10840 on September 24, 1979)

The address of National Railway Utilization Corporation is 1100 Centre Square East, 1500 Market Street, Philadelphia, Pa. 19102. The address of Richard J. Kelly is 216 Walnut Hill Lane, Havertown, Pa. 19083. address of Ballard Leasing Corporation is Suite 400, 3 Radnor Corporate Center, 100 Matsonford Road, Radnor, Pa. 19087.

I enclose a check in the amount of \$40.00 to cover these two filings. Please place one of each document on file with your office and return the remaining documents when stamped to this office.

Very truly yours,

Carl F. Muller

CFM/bjm

Enclosures

RECORDATION NO. 104 Filed 1425

JUL 1 1980 - 2 00 PM

INTERSTATE COMMERCE COMMISSION

AMENDMENT dated as of February 15, 1980 to that certain SECURITY AGREEMENT dated as of June 11, 1979 between Richard J. Kelly (termed "Owner") and National Railway Utilization Corporation (termed "Secured Party").

WHEREAS, Owner and Secured Party have determined that certain of the 50 6" Type XM Railroad Boxcars which are subject to this Security Agreement should be remarked in order to maximize their utilization and earnings;

NOW, THEREFORE, in consideration of this benefit to the parties and in further consideration of \$1.00 in hand paid by each party to the others, the parties hereto agree as follows:

The Security Agreement is amended by changing the railroad boxcar numbers therein from the following:

NSL 151463 NSL 151464

to the following:

MISS 151463 NSL 151464

IN WITNESS WHEREOF, Owner and Secured Party, each pursuant to due authority have caused these presents to be duly executed.

ebecca K. Inverso

Witness (assell

ichard J. Kelly, Owner

•				
Panalantia	ss: Robecco F. Thuerro			
State of Tennsylvan A	ss: Desección			
County of Philadelphia				
optk.				
On this day of				
personally appeared killing by	me duly sworn, says that he and			
the other witness, PATRICIA A	(ASE/A, personally witnessed			
acknowledged that the execution	n the within Amendment and he of the foregoing instrument was			
the free act and deed of said Ow				
	On do do do			
(Notarial Seal)	Close Marlett filliams			
ELSIE MARL Notary Public	Phila, Phila. Co.			
	Explines Out. 18, 196:-			
NATIONAL	RAILWAY UTILIZATION CORPORATION			
	BY MAL A SONG			
	ITS 2/P			
	ATTEST J. M. Strachell			
	ITS auk. Secretary			
	TIS			
State of PENNSY/VAN/A				
County of Phila Delphias	ss:			
/				
On this of day of	ARCK , 1980, before me			
On this day of MARCA, 1980, before me personally appeared Charles P. Turnburke, to me personally known,				
who, being by me duly sworn, says that he is Vice President of National Railway Utilization Corporation, that one of the seals				
affixed to the foregoing instrum	ent is the corporate seal of said			
corporation, that said instrument behalf of said corporation and h	ne acknowledged that the execution			
of the foregoing instrument was	the free act and deed of said			
corporation.				
(Notarial Seal)	Else Raplace Alle			
elsie mar				
My Commission Expires:	c, Phila, Phila, Co. Expires Oct. 18, 1962			

Mý Commission Expires:

WE CONSENT TO THIS AMENDMENT.
RE NSL 151467 THROUGH 151467

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State of Massachustts				•		
County of Suffoll	ss:				• • • •	
On this day of	عدد ۵		, 1980,	before	me	
personally appeared FRANK	E TOOK	ELAN.	to me n	ersonal	lv kno	own,
who, being by me duly sworn,	taul	Bul	that on	e of th	e seal	ls
affixed to the foregoing inst corporation, that said instru behalf of said corporation an of the foregoing instrument w	ment wid he a	vas duly acknowle	y signed edged th	and se	aled o	on :ion
corporation.				\sim	12	
(Notarial Seal)		Motor	lean.	(8. 40°	E F	
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My Commission Expires: KN. 1	3,190	1				

Interstate Commerce Commission Washington, D.C. 20423

7/15/80

OFFICE OF THE SECRETARY

Carl F. Muller
Wyche, Burgess, Freeman & Parham
P.O.Box 10207
Greenville, S.C. 29603

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/1/80 at 4:00pm , and assigned rerecordation number(s). 10477-E, 10477-F & 10840-F

Sincerely yours,

Agatha L. Mergenovich Secretary

Enclosure(s)